

## Disclaimer

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We appreciate all donations for the free credit repair information. Thanks

## **Improve credit report score information and forms**

**\*\*\*Please give a small donation. It will provide food and clothing for the homeless and free credit repair information. Help us help them. Thanks for your generosity. \*\*\*\***

### **Here is some information to help you increase your credit score.**

1. Pay on time and pay more than the min.
2. Keep your credit card balance low, this will help increase your credit score
3. Don't have too many credit cards and installments because you may end up, debt to income.
4. Keep separate checking accounts from personal and business. Even if you were married, I would recommend separate accounts. I learned from experience.

5. Keep at least \$1000.00 on hand for emergency

6. **Think like the Rich;** if you have the money, borrow from yourself, and pay yourself back with interest. This is the only way you can be debt free.

7. Bankruptcy stays on your credit from 7 to 10 years and bad debt stays on your credit for 7 years. Visit your local law library and find all of your legal questions. Bad debt in the state of Texas only stays on your credit for 4 years. Louisiana is only 3 years. Check your Law Library and find the information on your state.

You can write a dispute letter to all three the credit bureaus and ask them to remove it from your credit report. **Explanation:** the account has exceeded statute of limitation and not collectable. If you have been a victim of identity theft, you can have it removed. You will also see a letter you can write to the debt collectors to stop their phone calls. I hope this help somebody. If this helped you, email me and let me know. Thanks.

### **File a Dispute**

The Credit Bureau has to investigate and correct inaccurate or incomplete information in your credit report.

#### **Follow the steps when disputing:**

Complete and return the dispute form that came with your credit report or file the dispute online at the credit bureaus website.

Include any document that supports your claim.

Avoid disputing more than three items per form.

Disputing too many entries at once may cause the credit bureau to dismiss your claim as frivolous

Wait for a response.

The credit bureau is legally required to conduct an investigation into your claim and respond to you within 30 days. If the claim is verified, the credit bureau must correct the problem.

Verify the changes\_\_ after any errors have been corrected, wait a few months, and then request your credit report. Make sure the disputed information is eliminated.

### Dispute Letter

Full name: Last \_\_\_\_\_ First \_\_\_\_\_ Middle \_\_\_\_\_  
Current Address \_\_\_\_\_  
Former Address \_\_\_\_\_  
Social Security # \_\_\_\_\_ Home Phone \_\_\_\_\_  
Date of Birth \_\_\_\_\_ Work Phone \_\_\_\_\_  
Employer \_\_\_\_\_

#### Credit Report Dispute / Account Information Dispute Section

Company Name \_\_\_\_\_  
Account # \_\_\_\_\_  
 Not my account       Was never late       Account paid in full  
 Current status incorrect       Other       Dispute  
Explanation \_\_\_\_\_

Company Name \_\_\_\_\_ Account # \_\_\_\_\_  
 Not my account       Was never late       Account paid in full  
 Current status incorrect       Other       Dispute  
Explanation \_\_\_\_\_

Company Name \_\_\_\_\_ Account # \_\_\_\_\_  
 Not my account       Was never late       Account paid in full  
 Current status incorrect       Other       Dispute  
Explanation \_\_\_\_\_

Company Name \_\_\_\_\_ Account # \_\_\_\_\_  
 Not my account       Was never late       Account paid in full  
 Current status incorrect       Other       Dispute  
Explanation \_\_\_\_\_

#### Courthouse or Collection Agency accounts

Courthouse or Collections agency \_\_\_\_\_  
Case number for courthouse records only \_\_\_\_\_  
 Not Mine (explain)       Satisfied       Released       Dismissed  
 Discharged       Collection was paid       Other (explain)  
Explanation \_\_\_\_\_

Courthouse or Collections agency \_\_\_\_\_  
Case number for courthouse records only \_\_\_\_\_

Not Mine (explain)       Satisfied       Released       Dismissed  
 Discharged       Collection was paid       Other (explain)  
Explanation \_\_\_\_\_

I certify that all information above is true and factual.

Signature \_\_\_\_\_ date \_\_\_\_\_

### **Ordering your credit report**

#### **Experian**

P. O. Box 2002, Allen, TX 75013 Tel: 888-397-3742

When ordering your credit report, you might be asked to provide the following information: First, middle and last name; current address; previous addresses for the past five years; social security number, date of birth; spouse's name. If you are not entitled to a free credit report, they will charge you a fee around \$10 for a copy of your credit report

Note: Experian has a long history of changing its mailing address periodically, so the mailing address provided may not be accurate.

#### **Equifax**

P. O. Box 740241, Atlanta, GA 30374-0241 Tel: 800-685-1111

When ordering your credit report, you might be asked to provide the following information: Full legal name, address, social security number, most recent former address. If you are not entitled to a free credit report, they may charge you a fee around \$10 for a copy of your credit report.

#### **Trans Union**

P. O. Box 1000, Chester, PA 19022 Tel: 800-888-4213

**Credit cards**\_ revolving credit it allows you to withdraw funds at anytime up to a specified dollar amount. At the end of the month, you can pay it in full or the minimum amount due. The balance is carried over to the next billing cycle.

When you don't pay it in full you may owe the same amount the following month because of interest and other fees. This is called an **open-end credit**.

Installment Credit\_ refers to loans that require fixed payments at regular intervals. The amount you pay each month do not charge. Ex. Car loans, mortgage loans, personal loans, and student loans.

### **Check out your local law library**

I was so frustrated about (bad credit) that I went looking for answers. You can read the book *Debt Cures* or Dave Ramsey's book. They both have different approaches to credit. Decide what works for you. I am not promoting their books, but they have some good information. Later, I visited the Law Library. I was in the courthouse applying for my business certificate when I passed by the library. I asked the woman working there if anyone could use it. She said, "Yes, it is open to the public."

I went to the Law Library on a Tuesday and stayed all day. There was a ton of information on credit, debt and consumer rights, divorce, child support, lawsuits, and more. If you read something about the law and you are not sure, go to a legitimate source. I found a wealth of information on fair debt collection practices. I always recommend paying your debt. However, if you can't, there are laws to protect consumers. Continue to read and research. I wrote down a few codes that I read at the law library.

- **15 USCS 1692 et seq. Title VIII 802**- It is the purpose of this title to eliminate debt collection practices by debt collectors who use abusive collections practices that are not competitively disadvantaged ,and to promote consistent state action to protect consumers against debt collection. (I didn't understand this section)
- 1692 c. Communication in connection with debt collection ceasing communication.
- Sec 806\_ Harassment or abuse [15 U.S.C. sec 1692D]
- Sec 807\_ False or misleading representations [15 U.S.C. sec. 1692E]
- Sec: 808. Unfair practices [15 U.S.C. sec. 1692F]

Often, we pay lawyers and others to do what we can do ourselves. This is why we must read, because people will use your ignorance to their advantage. The bottom line is, if it doesn't feel right, check it out. Check out your local law library. In Texas, the bad debt statute of

limitations is four years and bankruptcy is 10 years. Chapter13: last 7 years, but check update. Check your **State**. When you start again, start with cash.

You can send a letter like this to debt collectors or creditors who are constantly calling. Pick up a copy at your local law library.

**{If debt collectors are calling you day and night at home and work, you can have them stopped. Write this letter to the bill collectors.} Here is an example:**

**ex: Just change to your name and the collection agency**

John Doe  
6543 Glen, dr.

Dallas, Tx. 77777

Xxx, Inc

507 xxxxxx, Dallas,Tx. 22222

Re: John Doe.\_\_\_\_\_

To whomever it may concern,

Pursuant to the Fair Debt Collection Practices Act (FDCPA), found under section 1692(c), I am writing this letter for you to cease further communication with me, John Doe., This is under the Fair Collection Practices Act. You have been reported to the federal Trade Commission.

Note: This letter does not imply that I am liable in regards to this debt.

Sincerely,

\_\_\_\_\_

## **{Five ways to fend off debt collectors and protect yourself from abusive practices}**

- 1. Get the Facts** name of the creditor, the amount of the debt, a breakdown of penalties and interest, and an explanation of your rights. If they call rather than write, get the details over the phone.
- 2. Inform the caller that you are entitled to the written information w/in 5 days. Ask for an address and phone number so you can follow up. Start a file and keep records of every phone call.**
- 3. Set the record straight. If you don't recognize the debt or feel like it's a error, write a letter disputing the claim; by certified mail-w/a request for a receipt. Within 30 days of the first written notice, the burden is on the agency to make its case by providing a copy of the creditor judgment. If it doesn't you're in the clear for now. Agencies sell their accounts, so be ready to fight repeatedly.**
- 3. Hang up on Harassment. Collectors are prohibited from calling you between (9:00 P.M.-8:00 A.M.)**
- 4. Agree on a plan if the debt is yours, work with the agency to come up w/a plan for paying it back."Don't promise something you can't do. If you fail to come to terms, you could end up in court.**
- 5. If you still have problems, tell the authorities. Complain to the Federal Trade Commission. [www.ftc.gov](http://www.ftc.gov)**

**(Credit scoring systems were designed for lenders, not consumers.)**

In other words, scores weren't created to be easy to understand. The actual formulas and many of the details of how they work are closely guarded trade secrets.

**Check with Fair Debt Collection Practices Act:**

The right to have a collection account “validated” When a credit bureau asks a creditor to verify information, the investigation that follows can be pretty cursory. The creditor reviews its records and any information supplied by the consumer and then decides whether it (the creditor) was right or wrong.

When a collection agency is asked to validate a debt, by contrast the process can get pretty involved. The collector must prove that the debt is your responsibility and that they have the legal right to collect it from you. Furthermore, the collector has to cease all collection activity until they provide this evidence to you. If the agency can't validate, it must cease collection attempts.

To reestablish credit attain a secure credit card that will turn into a regular credit card. Pay on time and keep the balance low.

**Credit Counselors; Specializing** in negotiating lower interest rates and working out payment plans for debtors that might otherwise file for bankruptcy.

You can do the same thing yourself with a phone call. Be firm and remember they want your money so you are in control. Ask them to lower the interest rate and you will work out a payment plan.

Keep some cash on you and use your credit cards for large items or emergencies.

**Credit Score Rates:**

Excellent.....760-850

Good.....700-759

Fair.....620-699

Poor.....300-619

www.comradd.com

Some of the basic deductions for owning a business.

**Business Owner (DBA)**

Ex: **Revenue-\$40.000**

**Deductions**

Business trips\_\_\_\_\_

(vacation)\_\_\_\_\_

Children on payroll\_\_\_\_\_

Mileage\_\_\_\_\_

Automobile\_\_\_\_\_

Office in home\_\_\_\_\_

Entertainment\_\_\_\_\_

Purchase of equipments\_\_\_\_\_

Miscellaneous\_\_\_\_\_

Charity (church, or any charitable  
organizations)\_\_\_\_\_

**Adjusted gross Income**\_\_\_\_\_

